MEASURING UP 2014-15

The Nebraska Enterprise Fund had another successful year in 2014-2015 ending the year with $6,011,580 in active portfolio with over 90% deployment rate. NEF continued its support and investment in partner Micro Development Organizations throughout the state with $2.4 million of investments to 8 partners which in turn provided 168 loans to viable businesses that otherwise would not have access to funding.

Additionally, the Direct Lending activities continued to grow and expand. NEF provided 52 loans worth $2.03 million during the year, compared to 38 deals worth $1.5 million in 2013-14. 46% of NEF’s lending was to the African-American and Hispanic/Latino business communities offering financing opportunities to businesses that otherwise did not have access to the credit they needed.

These efforts are leading to new, growing, and expanding businesses throughout Nebraska and providing economic development and opportunity for employment that would otherwise not exist without NEF’s investment.

JIM REIFF
Executive Director
jimr@nebbiz.org

During 2014-15, NEF grew its total assets from $6.5 MM to $7.25 MM while increasing its net assets by $507,000 to $4.14 MM with a self-sufficiency of 49% before loan loss, exceeding CDFI Fund norms.

Financials

ACASS-SYSTEMS

ACASS-SYSTEMS was founded in 2012 by Aaron Cass after he spent 15 years touring with various artists on the road. The company made a name for itself from 2012 through 2014 as a custom solutions company for the live events space.

In 2015 ACASS launched several standard products that are poised to be The New Staging + LED Standard in the industry, giving the widest range of creative freedom to its clients. Typically LED and Staging products are provided by separate companies in the industry which creates problems in integrating the two and ACASS is the first to launch a line of both simultaneously.

ACASS received a loan from the Nebraska Enterprise Fund and Invest Nebraska at the end of 2014 to support these growth plans. Since NEF’s investment, ACASS has expanded from five employees at the beginning of 2015 to 27 by year end and hopes to continue creating jobs in the Omaha office through 2016 and 2017.

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NEF PROGRESSING WITH NEW SERVICES

NEF has made big strides in serving entrepreneurs with a new loan product and maximizing our resources.

In 2015, NEF adopted new ideas developed under strategic planning with the board of directors. Agreements were signed to partner with MetaFund. This partnership will provide new capital for larger projects and will aid NEF’s clients with technical support.

NEF has also maximized our loan portfolio with over 90% deployment rate. Fully utilizing our resources helps move us forward in our goal of self-sustainability. Major progress was made, but this will continue to be a priority.

We are also pleased with the growth of our board. While exceptional board members have termed off, a new diverse board has emerged.

DAVE BEHLE
Board Chairman
dbehle@dawsonpower.com

Our Partners
CC-MTDP
GROW Nebraska
HCCDC
HEDC
MLCDC
NetForce

Our Funders
Bank of America
Bank of the West
CDFI Fund
Federal Home Loan Bank Topeka
First National Bank of Omaha
Great Western Bank
Mutual of Omaha Bank

Liabilities and Net Assets $7,245,450

<table>
<thead>
<tr>
<th>Assets</th>
<th>Liabilities and Net Assets</th>
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<tbody>
<tr>
<td>NET ASSETS 57%</td>
<td>CURRENT LIABILITIES 1%</td>
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<tr>
<td>LONG-TERM OBLIGATIONS 42%</td>
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Likelihood of text being about: NEF PROGRESSING WITH NEW SERVICES
Connecting Businesses to Resources

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FRONT COVER: NEF partner and restaurant co-owners of Maria Bonita Mexican Cuisine, Itzel Lopez and her mother Miriam Lopez.